



CONDOMINIUM RESALE CERTIFICATE
(Section 82.157 Texas Property Code)

Condominium Certificate concerning Condominium Unit 713, in Building 7 of Stoneleigh at Gracy Farms, a condominium project, located at 2320 Gracy Farms Lane (Address), City of Austin, County of Travis Texas, on behalf of the condominium owners association (the Association) by the Association's governing body (the Board).

A. The Declaration does X does not contain a right of first refusal or other restraint that restricts the right to transfer the Unit. If a right of first refusal or other restraint exists, see Section _____ of the Declaration.

B. The periodic common expense assessment for the Unit is \$ 125.00 per Month

C. There is X is not a common expense or special assessment due and unpaid by the Seller to the Association. The total unpaid amount is \$ 0 and is for _____

D. Other amounts X are are not payable by Seller to the Association. The total unpaid amount is \$ 0.00 and is for through October 2008 HOA assessments

E. Capital expenditures approved by the Association for the next 12 months are \$ 0

F. Reserves for capital expenditures are \$ 0; of this amount \$ _____ has been designated for _____

G. The current operating budget of the Association is attached.

H. The amount of unsatisfied judgments against the Association is \$ 0

I. There are X are not any suits pending against the Association. The nature of the suits is _____

J. The Association X does does not provide insurance coverage for the benefit of unit owners as per the attached summary from the Association's insurance agent.

K. The Board has X has no knowledge of alterations or improvements to the Unit or to the limited common elements assigned to the Unit or any portion of the project that violate any provision of the Declaration, by-laws or rules of the Association. Known violations are: _____

L. The Board has X has not received notice from a governmental authority concerning violations of health or building codes with respect to the Unit, the limited common elements assigned to the Unit, or any other portion of the condominium project. Notices received are: _____

M. The remaining term of any leasehold estate that affects the condominium is _____ and the provisions governing an extension or a renewal of the lease are: Unit is vacant

N. The name, mailing address and telephone number of the Association's managing agent are:

Tybray Property Management LLC 512 282-9222
(Name) (Telephone Number)

P.O. Box 81946 Austin, Texas 78708
(Mailing Address)

2320 Gracy Farms Lane, Austin, Texas 78750

(Address of Property)

O. Association fees resulting from the transfer of the unit described above \$ 125.00 Separate check

P. Required contribution, if any, to the capital reserves account \$ 0

REQUIRED ATTACHMENTS:

- 1. Operating Budget
- 2. Insurance Summary

NOTICE: The Certificate must be prepared no more than three months before the date it is delivered to Buyer.

(Name of Condominium Owners Association) Stoneleigh at Gracy Farms Condominiums HOA

By: Bridget Gamples

Title Administrative Assistant

Mailing Address P.O. Box 81946

E-mail Bristol@tybray.com

Telephone Number 512 282-9222

Date 10/14/2008

Received: _____, 20____

Buyer _____ Buyer _____

This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not suitable for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, 1-800-250-8732 or (512) 459-6544 (<http://www.trec.state.tx.us>) TREC No. 32-1. This form replaces TREC No. 32-0.